

20 November 2023

Attention: The Directors of Altcoin Trader (Pty) Ltd (2015/4186524/07)

Subject: Independent Assurance of Financial Strength and Client Fund Security: Audit of AltCoin Trader (Pty) Ltd

Dear Sirs,

We confirm that AltCoin Trader (Pty) Ltd recently underwent a statutory audit for the year ended 28 February 2023. We confirm the following key points:

- **Statutory Audit Confirmation:** We confirm the completion of a comprehensive statutory audit for AltCoin Trader (Pty) Ltd for the year ended 28 February 2023. Our examination adhered to regulatory standards and industry best practices.
- **Financial Resilience:** As of the audit date, AltCoin Trader (Pty) Ltd possessed reserves that exceed its liabilities to its clients.
- **Crypto Asset Reserve Ratio:** We confirm that AltCoin Trader (Pty) Ltd had reserves in excess of its liabilities to its clients and proudly maintains a Crypto Asset Reserve Ratio in excess of 100%

Should there be any inquiries or a need for further clarification, we invite you to contact our office directly.

Yours faithfully,



BVA Gauteng Inc.
Chartered Accountants (SA)
Registered Auditors

Per: Graham Cornelissen
Chartered Accountant (SA)
Registered Auditor